



BCI Board Meeting Minutes

October 26, 2016

The meeting was called to order at 6:35pm at Mimi's Café in Irvine.

Directors present: Mike Farrell, Penny Poorman, Norm Moyer, Ann Reichling, Bob McHenry, Marc Urias, Bill Sellin, Suzanne McCord, Jim Norman, Randy Profeta

Directors absent: Monica McCarthy

Guests: 2

Reading of the Minutes

Minutes of the 9/22/16 Board meeting were accepted.

Director Reports

President: Mike Farrell

All board positions for next year have a volunteer for them; nominations are open until December 21st.

Vice President: Penny Poorman

For the holiday party, volunteers and live music have been lined up, and the club is collecting toys in conjunction with the event. Bob gave Penny the table diagram to be filled out and delivered to the Woodbridge Village Association prior to the event.

Membership meeting dates for next year have been booked at the old meeting room at IRWD. The dates are 2/8, 4/12, 6/14, 8/9, 10/11, and 12/13.

The annual banquet will be 1/21/17 at the Palos Verde room in the Norman Murray Center in Mission Viejo. A speaker will talk about the Race Across America (RAAM). Price was set at \$25 per person. Six mileage awards will given out: either a vest, or new embroidery if the winner already has a vest. Ideas are needed for the fund-raising raffle.

Ride Coordinator: Norm Moyer

(no report) A Turkey burner ride needs to be scheduled for the Friday after Thanksgiving.

Treasurer: Ann Reichling

The treasurer's monthly report as of 10/24/16 is attached to these minutes. The club liability policy has been renewed.

Secretary: Bob McHenry

(no report)

Statistician: Marc Urias

There was discussion regarding a review of the club liability waiver by legal counsel. In the past, the liability waiver has been reviewed by the liability insurance carrier, and the consensus of the board is review by the insurer is adequate. An article Mark put together regarding risk management for cyclists is attached to these minutes, and will be posted to the web site.

Membership: Monica McCarthy

324 members, 6 life members, and 17 sponsors.

Communications: Bill Sellin

Members can sign up for the holiday party by RSVP to Bill Sellin with the dish they will bring.

Hospitality: Suzanne McCord

The catering budget for the January annual meeting is estimated to be \$16-18 dollars per person.

Director at Large: Jim Norman

Jim wants to head a committee to redesign the club jersey with Alex Lim, and would like to solicit concepts from the membership.

Director at Large: Randy Profeta

Randy's shop is accepting bike donations to fix and pass on to veterans. Working Wardrobes has a new space, and could host the holiday party next year. Randy has accepted a position on the board of directors of Cycling Savvy.

Old Business

It was reiterated that riders and members under the age of 18 must have the guest waiver or membership application signed for them by their parents.

New Business

(none)

The meeting was adjourned at 7:46pm.

The next Board meeting will be Thursday November 17 at Mimi's Café in Irvine.

Bob McHenry

From: Ann Reichling <areichling@cox.net>
Sent: Monday, October 24, 2016 2:59 PM
To: BCI BOD
Subject: BCI Treasurer's Report for Oct 26, 2016

Hi Everyone,

Here is the Treasurer's Report for October.

We had a big expense this month, as our Liability Insurance policy was paid for the Oct 2016 to Oct 2017 period. The amount of the premium is based on \$2.85 times the number of members, calculated at the time to be 331.

FYI: At the beginning of the year our total assets were \$22,736.15. As of today the total assets are \$21,017.01.

FINANCIAL POSITION	10/24/16	CASH ACTIVITIES	
		9/27/16 to 10/24/16	
checking	\$3,100.87	interest	\$-
Paypal	\$401.52	membrships Paypal 21	\$432.39
savings	\$17,514.62	membrships Chk/csh 3	\$60.00
TOTAL ASSETS	\$21,017.01	Paypal fees	\$(18.48)
		Tidy Club Fees	\$(12.39)
		Liability Insurance	<u>\$(943.35)</u>
		NET INCOME/EXP	\$(481.83)

Respectfully,

Ann Reichling

Risk Management for Cyclists

We cyclists face risk of injury to ourselves, to others, to our income and potentially loss of an expensive bicycle. Traditional risk management principals are risk avoidance (don't ride), risk mitigation (learn to ride in a manner that reduces the chance of an accident), transfer the risk (either by contract or to an insurer). Let's skip the first one as I really don't want to give up riding. That leaves us with risk transfer and risk mitigation.

Risk Transfer: One substantial risk that you face as a cyclist is that of third party liability. If you operate your bicycle in a negligent manner, you may be held liable for bodily injury and property damage to others. As an example, let's consider bicycling and unintentionally running a red light and the car with the right of way swerves to avoid you and hits another car. You will most likely be liable for the damage to the two vehicles, the medical costs to the occupants of the vehicles, their loss of income if they miss work, their pain and suffering and all of the legal costs to defend yourself. This can run into six and seven figures – so where can you transfer this risk? Your automobile insurance won't respond. Do you have a homeowners or renters policy? Guess what? That policy has a coverage provision for personal liability. You can purchase optional limits under your homeowners / renters policy in various increments, generally up to \$300,000 and you can get higher limits by buying an umbrella policy. By the way this liability coverage responds to a number of third party liability exposures including but not limited to skiing accidents, surfing accidents, people tripping over your dog when you host a party and much more.

Who can you transfer the risk of medical costs after an accident? Your medical insurance is your method of financial recovery for medical and hospitalization, or depending on income you may qualify for Medicaid / Medi-Cal. You may find some coverage under the medical payments section of your auto policy. What if your injury keeps you off the job for a period of time? State disability is available both short term and long term. There are qualifications of the scope of your injury that must be met and the short term is limited to 55% of your wages subject to a maximum that changes annually. It is currently \$1129 per week. You may also have disability insurance under your employer's health & benefits program.

Risk mitigation: When I was young, my mom taught me how to play blackjack – 21. Being a stubborn six years old I insisted on hitting on 19 and lost. She taught me how to play so the odds would be in my best favor. What a novel concept! So why do I see bicycles riding on the sidewalk or streets opposing traffic? Orange County has been tracking car / bicycle strikes for about fifteen years. Interestingly enough, over 60% of the recorded car / bike strikes have been from riding opposing traffic and yes bicycles riding opposing traffic on sidewalks are a large part of that number. Once you learn techniques such as lane position, how cars platoon and hands on emergency drills, you can ride more confidently and reduce your risks of injury. I have been through two cycle specific training programs; Traffic Skills 101 (League of American Bicyclists) and Cycle Savvy (American Bicycling Association). Both of these courses have classroom and road time in their curriculum. These courses covered numerous riding behaviors and situations so you can put the odds more in your favor.

Look at your beautiful road bike. How much did that set you back? Well now that you have a homeowners or renters policy to transfer the liability risk, you can transfer the risk of your bicycle being stolen from your locked garage (yes that happened to me), or you might have a fire and your carbon fiber bike is vaporized. You may be able to broaden the coverage by attaching a sporting equipment floater to your policy. They generally exclude theft unless there are signs of forcible entry or bypassing a locking device and generally exclude damage to the equipment while it is being used for its intended purpose. Also as cycling popularity increases, insurers are being more responsive to cyclists needs. One example is Velosurance that can insure your bike if stolen or crashed.

I love riding, but I enjoy it more now that I am managing the risk.