



Board of Directors Meeting Minutes January 16, 2020

The meeting was called to order at 6:30pm at Knowlwood Restaurant in Irvine.

Directors present: Marc Urias, Dave Murphy, Vince Wilhelm, Steve Buescher, Bob McHenry, Deby Six, Bill Sellin, Jane Schrenzel, Paul Haussler, Ed Trainor

Directors absent: Lindsay O'Neill

Guests: 0

Reading of the Minutes

Minutes of the 12/18/19 Board meeting were accepted.

Director Reports

President: Marc Urias

62+ members have signed up for dinner at the 1/25 annual meeting. A matrix of items needed for the meeting and responsibilities was reviewed and volunteers solicited from the board to take care of them.

Vice President: Dave Murphy

72 BCI jerseys and shorts were ordered directly from China. At \$30 each, the break-even point is 43 sales. To date 40 articles of clothing have been sold.

The head of the emergency room at Saddleback Hospital has been scheduled for the 2/5 general membership meeting.

Ride Coordinator: Vince Wilhelm

(no report)

Treasurer: Steve Buescher

The treasurer's monthly report as of December 31st is attached to these minutes.

The club presently has a deficit of about \$1500 for 2019. Steve estimates the club will be close to breaking even for the entire year by the end of January, due to the dues increase, a less expensive annual meeting banquet, and profit from the sales of clothing and license plate frames.

Secretary: Bob McHenry

(no report)

Statistician: Lindsay O'Neill

(no report)

Membership: Deby Six

Deby contacted past Spirit Award winners and compiled a list of nominees for this year. There was discussion of whether board members are allowed to vote for the Spirit Award winner. Board members' recollections were that they have sometimes been asked to vote and sometimes not. Consensus was to include board members. Bob volunteered to coordinate the voting, and Bill will coordinate the purchase and engraving of the award.

Communications: Bill Sellin

In order to continue the tradition, Tommie Koslov has volunteered to coordinate the Friday night dinners; to be scheduled March through October.

Bill discussed BCI donating to the California Association of Bicycling Organizations (CABO). Deby made a motion to donate \$100, Jane seconded, and the motion passed.

Hospitality: Jane Schrenzel

50 license plate frames were ordered. At \$20 each, the break-even point is 29 sales. To date 22 frames have been sold.

Director at Large: Paul Haussler

(no report)

Director at Large: Ed Trainor

The BCI Strava club has been closed and changed to invitation-only; Ed is insuring only dues-paying members join. A Challenge Hound challenge has been created to gather annual statistics from Strava for interested club members, and to use as the basis for annual club awards.

Old Business

None.

New Business

None.

The meeting was adjourned at 7:33pm.

The next Board meeting will be Thursday February 20th at Knowlwood Restaurant in Irvine.

BCI BOD Meeting

Treasurer's Update January 2020

Steve Buescher

Bank Accounts Overview

(data through 31 December 2019)

- Savings - \$14,929.53 + \$ 0.12
- Checking - \$ 2,259.14 + \$ 1155.39
0.12

Total Dollars: \$17,188.67 (31 December)
 \$18,725.91 (01 January 2019)

End of Year Net: -\$1,537.24

Year to Date Summary

(data through 31 December 2019)

	2018		2019	
	December	YTD	December	YTD
<u>INCOME</u>	\$ 200.13	\$ 11,003.63	\$ 1,240.12	\$ 12,891.27
<u>EXPENSES</u>	\$ 2,108.41	\$ 12,238.80	\$ 144.61	\$ 14,453.69
<u>NET INC / (EXP)</u>	<u>\$(1,908.28)</u>	<u>\$(1,235.17)</u>	<u>\$ 1,092.51</u>	<u>\$(1,562.42)</u>
	Note 1		Note 2	

Notes:

1: December 2018 – Net (Highlighted Expenses) - \$1840

- 2019 Annual Meeting Banquet Room rental - \$1240
- 2019 Annual Meeting Banquet Room deposit - \$ 600

2: December 2019 – Net (Highlighted Income) - \$1240

- Holiday Party deposit returned - \$250
- Membership dues - \$425
- Jersey sales - \$290
- New sponsors - \$100
- Banquet Dinner sales - \$175

Updated License Plate Summary

Total Cost \$ 584.33

- **We are selling each plate for \$20**
- **Break even point 29 pieces**
- **As of 30 November**
 - **Order received and 19 plates sold**
- **As of 31 December**
 - **Jane's update**

Updated Jersey Summary

Total Cost \$1292.33

- **We are selling each piece for \$30**
- **Break even point 43 pieces**
- **As of 30 November**
 - **Order received and 1 piece (from samples) sold**
- **As of 31 December**
 - **Dave's update**